PLANNED GIVING

CREATING A LEGACY AT THE MDI BIOLOGICAL LABORATORY

MDI Biological Laboratory

Legacy Giving: A Lasting Impact

The John S. Kingsley Society honors those who include MDI Biological Laboratory as a beneficiary of a planned gift. Named for one of our founding scientists, the Kingsley Society celebrates donors whose generosity helps to secure the future of our research and education programs.

Planned giving isn't just for the wealthy — it's for anyone who wants to make a lasting difference. These gifts can offer tax benefits, provide income to you or your loved ones, and ensure your values live on. With thoughtful planning, you can support your family and create a legacy that helps MDI Bio Lab thrive for generations to come. Here are some ways you can help ensure the future of the MDI Bio Lab:

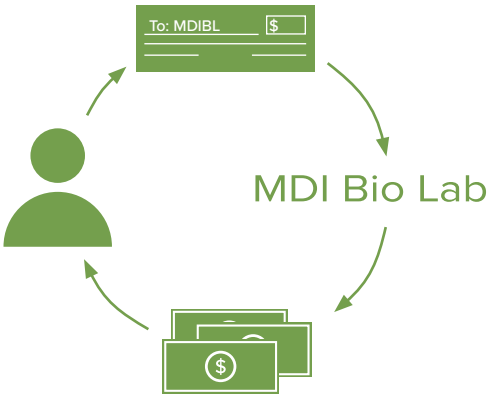
DESIGNATE MDI BIO LAB AS A BENEFICIARY

With a simple change of beneficiary form, you can **designate MDI Bio Lab as a beneficiary** of a percentage or dollar amount of your investment or retirement accounts, life insurance policy, or donor advised fund.

- Retirement accounts are highly, or even double, taxed when passed to your family members.
- Your loved ones will not be overlooked because you can specify the amount given to each beneficiary.
- Providing control and flexibility, your beneficiary designations are revocable in your lifetime.
- Maximize your possible state and federal estate tax deductions.

You may make a bequest or gift through your estate simply by including a sentence in your will or living trust. The amount designated for MDI Bio Lab can be expressed as a dollar amount or as a percentage of your assets.

> *I give and bequeath the sum of $_____ [or_____% of my estate, or the following described property e.g. stocks, savings bonds, etc., or % of my residuary estate] to the Mount Desert Island Biological Laboratory (tax identification number 01-0202467), a nonprofit organization incorporated in Maine and located at 159 Old Bar Harbor Road, Bar Harbor, ME 04609, for the unrestricted purposes of the organization.*



LIFE INCOME GIFTS

A **life income gift** allows you to donate assets to MDI Bio Lab while providing yourself or your loved ones with a guaranteed stream of income for a period of time before the Lab is permitted to use your gift.

Charitable Gift Annuity:
In exchange for an outright gift, MDI Bio Lab agrees to pay a fixed amount each year, based upon your age, to you and/or a loved one for life.

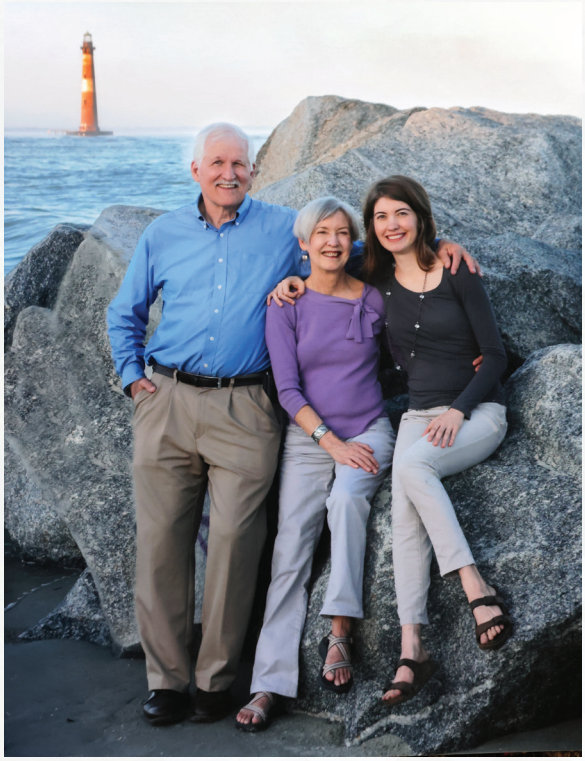
Charitable Remainder Unitrust:
Establish a trust from which you and/or other beneficiaries receive variable annual payments for life or a term of years. At the end of the term, the remainder of the assets go to MDI Bio Lab.

Charitable Remainder Annuity Trust:
Establish a trust from which you and/or other beneficiaries receive annual payments of a fixed amount for life or a term of years, after which the remainder of the assets pass to MDI Bio Lab.

GIFTS OF REAL ESTATE

Real estate may be gifted to MDI Bio Lab in several ways, each providing unique tax benefits:

1. Give an outright gift of real estate and receive a tax deduction for the fair market value of the property, eliminating capital gains taxes.
2. Donate your property as a bequest via your will or living trust.
3. Transfer your property to MDI Bio Lab in a retained life estate and continue to live there for the remainder of your life, while receiving an immediate tax deduction.
4. Donate any mortgage-free property to fund a charitable remainder unitrust and receive an income stream for life.



Ensuring Your Legacy at MDI Bio Lab

Karl's curiosity and creativity defined him as a scientist, nurtured by the MDI Bio Lab. There, a community of like-minded mentors shaped his path, fueling his inquiry for years to come.

MDI Bio Lab meant so much to Karl that it was natural to want to help scientists develop in their early careers. In addition to his own scientific curiosity, Karl loved sharing his passion for science with others. He would be so pleased to see faculty and students benefit.

Sue Turner on her late husband
Karl Karnaky, Jr., Ph.D.

Because MDI Bio Lab had such a lasting impact on Karl, his family chose to honor his memory with a planned gift, ensuring that future scientists will benefit from the same transformative experiences he had. Through the Karl Karnaky, Jr., Ph.D., Mentorship Fund, his legacy will continue to inspire and support young researchers.

Your gift makes great things happen. Craft a legacy that carries MDI Bio Lab's mission and spirit into the future. Find out how you can spark new ideas for addressing disease and aging, and empower creative early-career scientists to improve human health.

To learn more about crafting your legacy, please contact Emily Burke, Director of Philanthropy, at eburke@mdibl.org or (207) 288-9880, ext. 114.

MDI Biological Laboratory is a registered nonprofit organization incorporated in Maine with tax identification number 01-0202467. Please note that we are prohibited from giving legal or financial advice and none of the information here should be interpreted as such. We encourage you to consult with your own legal counsel or financial advisor before deciding whether or not to proceed with a gift.

MDI Biological Laboratory

159 Old Bar Harbor Road, Bar Harbor, ME 04609
207-288-3605 · development@mdibl.org

mdibl.org