Most retirement plans are highly taxed – income tax and potentially estate and generation-skipping transfer taxes – when transferred to others. That’s why, from a tax perspective, the best MDI Biological Laboratory legacy gift is often from a retirement plan.

How it Works

With a simple change of beneficiary form (often available online), you can designate MDIBL as a beneficiary of a percentage or dollar amount of your retirement assets. With this gift you can:
- Leave other, less heavily taxed assets to your loved ones
- Maintain maximum flexibility and change your beneficiaries at any time
- Take action without the expense of an attorney

Make the Most of Your Savings

Naming MDIBL as a retirement fund beneficiary leverages your retirement funds and maximizes your philanthropy.

<table>
<thead>
<tr>
<th>Beneficiary</th>
<th>Your Heirs</th>
<th>MDIBL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gift Amount from IRA</td>
<td>$100,000</td>
<td>$100,000</td>
</tr>
<tr>
<td>Income Tax*</td>
<td>$(32,000)</td>
<td>$0.00</td>
</tr>
<tr>
<td>Net to Beneficiary**</td>
<td>$68,000</td>
<td>$100,000</td>
</tr>
</tbody>
</table>

*Based on an estimated federal income tax rate of 32%
**Both federal and state estate taxes may be applicable based upon the value of the estate.

Benefits of Gifts from Retirement Assets

- Avoid potential estate tax on retirement assets
- Your heirs would avoid income tax on any retirement assets funded on a pre-tax basis
- Receive potential estate tax savings from an estate tax deduction
- The satisfaction of making a significant gift that benefits you now and the MDI Biological Laboratory later.

IRA Qualified Charitable Distributions

If you are at least 70 1/2 years old and have a traditional IRA, there’s a smart way to give to MDIBL.

You can make a qualified charitable distribution (QCD) of up to $100,000 from your IRA to MDIBL that is 100% tax free, regardless of whether or not you itemize deductions on your tax return.

For more information on how to create a legacy gift, please contact us:

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